

AMENDMENTS TO LB 84

(Amendments to AM1216)

Introduced by Mello

1           1. Strike section 6 and insert the following new section:

2           Sec. 6. Section 77-4602, Reissue Revised Statutes of  
3 Nebraska, is amended to read:

4           77-4602 (1) Within fifteen days after the end of each  
5 month, the Tax Commissioner shall provide a public statement of  
6 actual General Fund net receipts and a comparison of such actual  
7 net receipts to the monthly estimate certified pursuant to section  
8 77-4601.

9           (2) Within fifteen days after the end of each fiscal  
10 year, the public statement shall also include a summary of actual  
11 General Fund net receipts and estimated General Fund net receipts  
12 for the fiscal year.

13           (3) If the actual General Fund net receipts for the  
14 fiscal year as reported in subsection (2) of this section exceed  
15 estimated receipts for the fiscal year, the Tax Commissioner shall  
16 immediately certify to the director such excess amount. The State  
17 Treasurer shall immediately transfer an amount equal to one-half of  
18 such excess amount from the General Fund to the Cash Reserve Fund  
19 and one-half of such excess amount from the General Fund to the  
20 State Highway Capital Improvement Fund upon certification by the  
21 director of such excess amount.

22           2. On page 1, line 17; and page 2, lines 6 and 11, strike

- 1 "77-27,132" and insert "77-4602".
- 2                   3. On page 3, line 22, strike "77-27,132" and insert
- 3 "77-4602".